

Steel Strips Wheels Ltd. (SSWL) – Recommended Stock – Target Achieved

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team**—recommended stock, **Steel Strips Wheels Limited (SSWL)** has successfully achieved our target price of 276 on 15 July 2026.

Notably, the **stock delivered a return of 15% (CMP is 283 as of 15 July 2026) in 2 weeks investment duration from our recommendation**, outperforming our original 6 months investment horizon.

Investment View: We advise investors to **HOLD Steel Strips Wheels Limited (SSWL) stock at current levels**. We will share our updated outlook and strategy in the coming weeks.

Recommendation Timeline & Performance Summary: -

1. 1 July 2026 – Initial BUY Recommendation: The BUY call was initiated at a price of 246 with a target price of 276, implying an upside potential of 12% over a 6-months investment horizon.

2. 15 July 2026 – Target Achieved: The stock achieved our target price of 276 on 15 July 2026 and delivered a return of 15% (CMP is 283 as of 15 July 2026) in 2 weeks duration from our recommendation, significantly ahead of our envisaged 6-months investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team